

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 December 2018**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 9 months ended	
		31/12/2018 RM'000	31/12/2017 Restated RM'000	31/12/2018 RM'000	31/12/2017 Restated RM'000
Revenue		54,223	45,901	140,363	130,526
Cost of sales		(39,886)	(38,295)	(115,104)	(113,741)
Gross profit		14,337	7,606	25,259	16,785
Other income		4,019	396	11,307	1,266
Administrative expenses		(2,147)	(1,996)	(6,250)	(6,368)
Distribution expenses		(1,012)	(991)	(3,009)	(2,891)
Finance costs		(1,243)	(1,414)	(3,816)	(3,988)
Other expenses		-	(105)	(484)	(1,001)
Profit before tax		13,954	3,496	23,007	3,803
Taxation	B5	(4,202)	(1,900)	(7,539)	(3,191)
<b>Profit net of tax attributable to owners of the parent</b>		<b>9,752</b>	<b>1,596</b>	<b>15,468</b>	<b>612</b>
Other comprehensive income, net of tax :					
Net change on FVTOCI reserves :					
- changes in fair value		(3,110)	(2,777)	(4,806)	(3,127)
- (loss)/gain on disposal		(1)	-	17	-
<b>Total comprehensive income attributable to owners of the parent</b>		<b>6,641</b>	<b>(1,181)</b>	<b>10,679</b>	<b>(2,515)</b>
<b>Basic earnings per share attributable to owners of the parent (sen) :</b>	B11	7.50	1.23	11.89	0.47

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 December 2018**

	Note	As at 31 Dec 2018 RM'000	As at 31 March 2018 (Restated) RM'000	As at 1 April 2017 (Restated) RM'000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment		91,907	97,440	97,282
Investment properties		103,295	103,295	103,295
Land held for development		39,255	34,803	33,758
Biological assets		288	303	324
Deferred tax assets		-	-	124
Investment securities		23,092	27,424	35,705
		<u>257,837</u>	<u>263,265</u>	<u>270,488</u>
<b>Current assets</b>				
Biological assets		23,737	15,659	15,942
Inventories		23,364	20,015	16,431
Trade receivables		13,753	10,558	8,813
Other receivables		2,758	4,140	5,683
Prepayments		28	232	293
Tax recoverables		327	332	337
Cash and bank balances		25,761	30,885	26,490
		<u>89,728</u>	<u>81,821</u>	<u>73,989</u>
<b>TOTAL ASSETS</b>		<u>347,565</u>	<u>345,086</u>	<u>344,477</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Attributable to equity holders of the parent</b>				
Share capital		65,052	65,052	65,052
Reserves		177,264	167,917	174,637
<b>Total equity</b>		<u>242,316</u>	<u>232,969</u>	<u>239,689</u>
<b>Non-current liabilities</b>				
Borrowings	B7	57,305	62,564	65,161
Deferred tax liabilities		8,565	7,270	6,799
		<u>65,870</u>	<u>69,834</u>	<u>71,960</u>
<b>Current liabilities</b>				
Trade payables		9,099	7,755	5,498
Other payables		5,203	4,204	5,954
Dividend payable		-	1,301	1,952
Borrowings	B7	23,224	28,563	19,290
Taxation		1,853	460	134
		<u>39,379</u>	<u>42,283</u>	<u>32,828</u>
<b>Total liabilities</b>		<u>105,249</u>	<u>112,117</u>	<u>104,788</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>347,565</u>	<u>345,086</u>	<u>344,477</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	9 months ended 31 December	
	2018	2017
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	23,007	3,803
Adjustments for non-cash flow		
Depreciation of property, plant & equipment	5,808	5,547
Amortisation of biological assets	16	16
Gain on disposal of of property, plant and equipment	(112)	-
Fair value changes in biological assets	(9,050)	788
Share option granted under ESOS	-	406
Unrealised (gain)/loss on foreign exchange	(88)	201
Dividend income from investment securities	(607)	(675)
Interest expense	3,816	3,988
Interest income	(328)	(273)
Operating profit before working capital changes	22,462	13,801
Working capital changes in:		
Property development costs	(4,452)	(573)
Biological assets	644	(911)
Inventories	(3,022)	(5,317)
Receivables	(1,576)	(2,752)
Payables	2,359	941
Cash generated from operating activities	16,415	5,189
Net taxes paid	(4,878)	(2,749)
Interest paid	(3,816)	(3,988)
Net cash generated from/(used in) operating activities	7,721	(1,548)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of:		
Property, plant & equipment	(275)	(7,312)
Investment securities	(1,119)	(593)
Proceeds from disposal of:		
Property, plant and equipment	112	-
Investment securities	702	2,935
Interest received	328	273
Dividend received from investment securities	607	675
Net cash generated from/(used in) investing activities	355	(4,022)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(2,602)	(3,903)
Net (repayment)/drawdown of term loans	(5,434)	637
Net (repayment)/drawdown of other bank borrowings	(5,164)	8,201
Net cash (used in)/generated from financing activities	(13,200)	4,935
Net change in cash and cash equivalents	(5,124)	(635)
Cash and cash equivalents at 1 April	30,885	26,490
Cash and cash equivalents at end of the period	25,761	25,855
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	9,096	14,943
Cash on hand and at bank	16,665	10,912
Cash and bank balances	25,761	25,855
	25,761	25,855

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 December 2018**

<-----Attributable to equity holders of the parent----->  
 [------(Non- distributable)-----] (Distributable)

	Share capital RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
<b>9 months ended 31 December 2018</b>							
At 1 April 2018 (As previously stated)	65,052	37,295	1,080	-	399	127,806	231,632
Effects of the adoption of MFRS	-	(37,295)	(1,080)	1,467	-	38,214	1,306
<b>Balance as at 1 April 2018 (As restated)</b>	<b>65,052</b>	<b>-</b>	<b>-</b>	<b>1,467</b>	<b>399</b>	<b>166,020</b>	<b>232,938</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,789)</b>	<b>-</b>	<b>15,468</b>	<b>10,679</b>
<b>Transactions with owners</b>							
Dividends	-	-	-	-	-	(1,301)	(1,301)
At 31 December 2018	65,052	-	-	(3,322)	399	180,187	242,316
<b>9 months ended 31 December 2017</b>							
At 1 April 2017 (As previously stated)	65,052	-	37,310	7,416	-	127,864	237,642
Effects of the adoption of MFRS	-	(37,310)	(7,416)	7,416	-	38,584	1,274
<b>Balance as at 1 April 2017 (As restated)</b>	<b>65,052</b>	<b>(37,310)</b>	<b>29,894</b>	<b>14,832</b>	<b>-</b>	<b>166,448</b>	<b>238,916</b>
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,127)</b>	<b>-</b>	<b>612</b>	<b>(2,515)</b>
<b>Transactions with owners</b>							
Dividends	-	-	-	-	-	(1,952)	(1,952)
At 31 December 2018	65,052	(37,310)	29,894	11,705	-	165,108	234,449

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.